



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Faculty of Engineering & Technology, Surat

AND

Knovator Technologies Pvt Ltd

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 28th of April, 2025 between Faculty of Engineering & Technology, Surat a constituent college of **Bhagwan Mahavir University, Surat** herein after referred to as the First Party represented herein by **Dr. Vineet Goel, Dean of Faculty of Engineering & Technology, Surat.**

And

Knovator Technologies Pvt Ltd herein after referred to as the second party and represented herein by **Mr. Tushar Satani, (COO)** of "Knovator Technologies Pvt Ltd" having its premises at **Ram Krishna Society, First Floor, B/45-46, Lambe Hanuman Road, near Ram Krushna School Surat, Gujarat 395006, India.**

WHEREAS:

The First Party is a UGC Approved University College based in Surat and

The Second Party is engaged in the Information Technology Industry based work in Surat.

A) The First & Second Party do believe that collaboration and co-operation between themselves will promote more effective use of each other's resources to provide each of them with enhanced opportunities.

B) Both Parties intend to cooperate and focus on activities for mutual benefit and these include Skill Based Training, Education, Internships, Placements, Industrial Visits and Expert Lectures.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

1.1 Both Parties will cooperate to facilitate effective utilization of the infrastructure and intellectual capabilities of both organizations.



CLAUSE 2 SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and inhouse requirements.
- 2.3 Placement of students: Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements. First Party will Supply skilled employees/students to industries and reduce their training costs after hiring.
- 2.4 Financial Commitment: There is no financial commitment on the part of either party and if there is any financial consideration, it will be dealt separately.
- 2.5 Approvals: Both Parties will obtain necessary internal approvals, consents and permissions for the smooth implementation of this MoU.

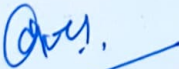
CLAUSE 3 VALIDITY

- 3.1 This Agreement will be valid for one year till 28th April 2026 unless it is expressly terminated by either Party by giving one months' notice to the other party.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For, Faculty of Engineering & Technology



Name: Dr. Vineet Goel

Designation: Dean, FOET

Date: 28/04/2025

Dean
Faculty of Engineering
Bhagwan Mahavir University
VIP Road, Vesu, Surat



For, Knovator Technologies Pvt Ltd

For Knovator Technologies Private Limited



Name: Mr. Tushar Satani

Designation: COO of Company

Date: 28/04/2025